

ISL/SS/SE/22/2019-2020 28<sup>th</sup> June, 2019

The National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra East Mumbai 400 051 BSE Ltd. P.J. Towers Dalal Street Mumbai 400 001

Dear Sir / Madam,

Sub:

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Submission of application with the stock exchanges for de-classification of Accel Limited, Accel Systems Group Inc., and Mr. N. R. Panicker ("Erstwhile Shareholders") as promoters of Inspirisys Solutions Limited (erstwhile name Accel Frontline Limited) ("Company")

We refer to our intimation letters bearing reference number ISL/SS/SE/15/2018-2019 dated 8th February 2019 and ISL/SS/SE/18/2018-2019 dated 23rd February, 2019, whereby we have informed the stock exchanges that the Company has received a request from the Erstwhile Shareholders for de-classification of the Erstwhile Shareholders as promoters of the Company and minutes of the board meeting considering the request of the Erstwhile Shareholders to be de-classified as promoters of the Company.

Further to above and pursuant to the approval of the Company's shareholders through postal ballot on 12th June, 2019 for de-classification of Erstwhile Shareholders for which the results have been submitted to the Stock Exchanges vide our letter reference number ISL/SS/SE/18/2019-2020 dated 13th June, 2019, the Company had submitted the application with NSE on 27th June, 2019 and with BSE on 28th June, 2019 for de-classification of Erstwhile Shareholders as promoters of the Company to the Stock Exchanges, for their approval.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Inspirisys Solutions Limited (Formerly Accel Frontline Limited)

S. Sundaramurthy Company Secretary



